



## Company Highlights

- SFL Corporation Ltd. (NYSE: SFL) owns wholly and partially a \$4.0 billion portfolio of 70 vessels and rigs <sup>(1)</sup>
- Highly predictable cash flow from long term contracts plus upside from profit splits and limited spot exposure
- 71 consecutive quarterly dividends, combining a high dividend yield with a moderate payout ratio
- SFL's business model has been tested through multiple market cycles
- Our track record and industry relationships provides a unique access to accretive growth opportunities

35  Container

6  Car carrier

15  Dry bulk

12  Tanker

# \$4.0bn

Enterprise value<sup>(2)</sup>

# \$2.7bn

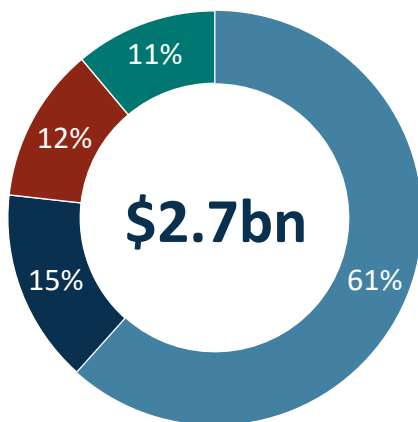
Contracted revenue  
excluding profit share <sup>(3)</sup>

# 8.9%

Dividend yield<sup>(4)</sup>

## Significant Contracted Revenue<sup>(3)</sup>

Split between segments & avg. weighted remaining contract



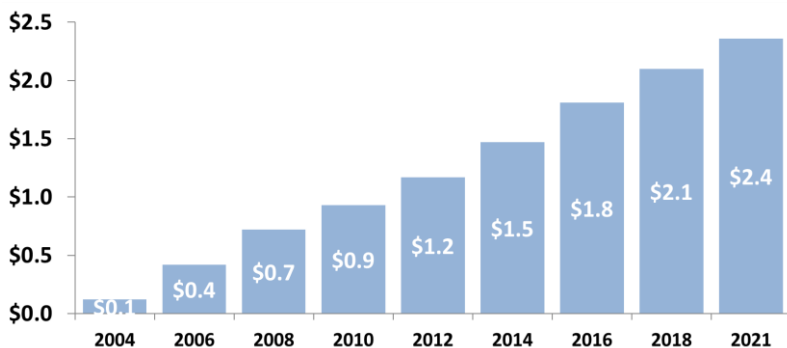
Container 6.8 years

Car Carrier 9.6 years

Drybulk 6.6 years

Tanker 4.9 years

## Accumulated Dividends (\$ billion)<sup>(2)</sup>



## Customers



# Recent Growth Initiatives



## 3 x 150,000 dwt Suezmax tankers built in 2019

- 5-year time charters to Trafigura
- Delivery to SFL from Q4 2021
- ~\$140m in contracted revenue during firm period



## 4 x 7,000 CEU LNG dual-fuel to be delivered 2024

- 10-year time charters to Volkswagen and K Line
- Delivery from shipyard in 2023/2024
- ~ \$420m in contracted revenue during firm period



## 2 x 14,000 TEU built in 2013-14

- Time charters to Evergreen until 2023-2024
- Delivery to SFL in Q3 2021
- ~ \$85m in contracted revenue during firm period

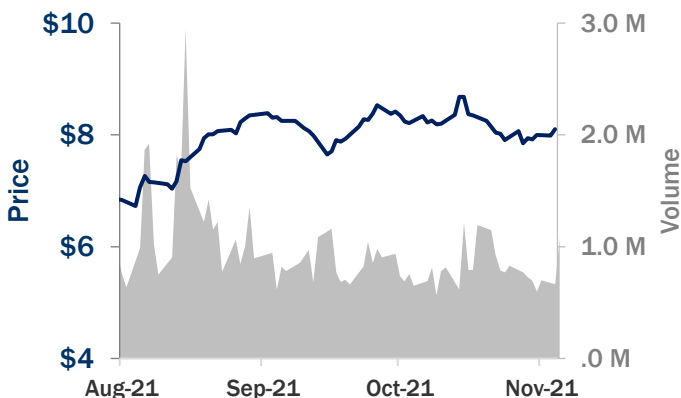


## 2 x 6,800 TEU built in 2013-14

- 6-year time charters to Maersk
- Delivery to SFL in Q3 2021
- ~\$170m in contracted revenue during firm period

## Key figures and share price

<b>Ticker</b>	<b>NYSE: SFL</b>
<b>Recent Price (Nov 9, 2021):</b>	<b>\$8.10</b>
<b>3-month Price Range:</b>	<b>\$7.04 - \$8.68</b>
<b>Average Daily Volume (3m):</b>	<b>976,000</b>
<b>Market Capitalization:</b>	<b>\$1.0 billion</b>
<b>Shares Outstanding (net):</b>	<b>126.8 million</b>
<b>Last Quarterly Cash Dividend:</b>	<b>\$0.18</b>



## Contact details

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- 1) Fleet count as of September 30, 2021 includes fully and partially owned vessels and rigs, adjusted for subsequent transactions.
- 2) Enterprise Value based on market value of net interest bearing debt as of Q3 2021, incl. capital leases, remaining capex and share price as of closing November 9, 2021.
- 3) The Charter backlog illustrations are based on the fixed charter period, includes fully owned vessels and 100% of four partially owned 19,000 TEU container vessels, which SFL also manages. The backlog excludes rigs, charterers' extension options and purchase options. The information may change without notice. Vessels on short term charters (<1 year) are not included in the backlog. Some charters have purchase options that will, if exercised, reduce the contracted backlog. The data is for illustrational purposes only and SFL Corporation Ltd. is not responsible for the accuracy and reliability of the data.
- 4) Dividend yield based on recent share price and latest declared annualized dividend. Accumulated dividends includes declared dividend for Q3 2021.