



Company Highlights

- SFL Corporation Ltd. (NYSE: SFL) owns wholly and partially a \$3.2 billion portfolio of 74 maritime and offshore assets⁽¹⁾
- Highly predictable cash flow from long term contracts plus upside from profit splits and limited spot exposure
- 70 consecutive quarterly dividends, combining a high dividend yield with a moderate payout ratio
- SFL has been tested through the market cycles
- Our track record and industry relationships provides a unique access to accretive growth opportunities



41 LINERS
Vessels in service: 37⁽¹⁾



22 DRY BULK
Vessels in service: 22



9 TANKERS
Vessels in service: 9



2 OFFSHORE

\$3.2bn

Enterprise value⁽²⁾

\$2.7bn

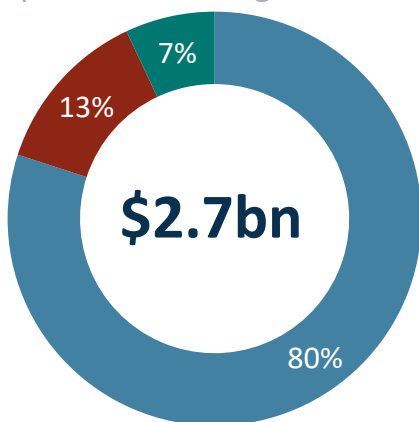
Contracted revenue
excluding profit share⁽³⁾

8.5%

Dividend yield⁽⁴⁾

Significant Contracted Revenue⁽³⁾

Split between segments & avg. weighted remaining contract

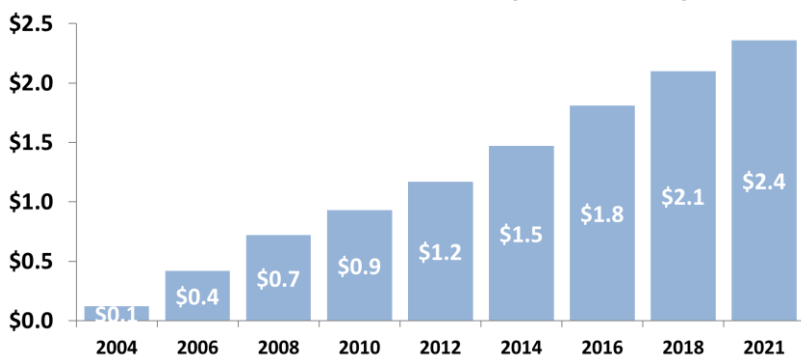


Liners **7.5 years**

Drybulk **6.8 years**

Tankers **5.0 years**

Accumulated Dividends (\$ billion)⁽²⁾



Customers



Recent Growth Initiatives



LINERS

2 x 7,000 CEU LNG dual-fuel to be delivered in 2023

- 10-year time charter to Volkswagen until 2033
- Delivery from yard in Q2 and Q3 2023
- ~\$210m in contracted revenue during firm period incl. interim vessels



LINERS

2 x 7,000 CEU LNG dual-fuel to be delivered 2024

- 10-year time charter to a leading Asian based operator until 2034
- Delivery from yard in Q1 and Q2 2024
- ~\$210m in contracted revenue during firm period



LINERS

2 x 14,000 TEU built in 2013-14

- Time charters to Evergreen until 2023-2024
- Delivery to SFL in Q3 2021
- ~\$85m in contracted revenue during firm period



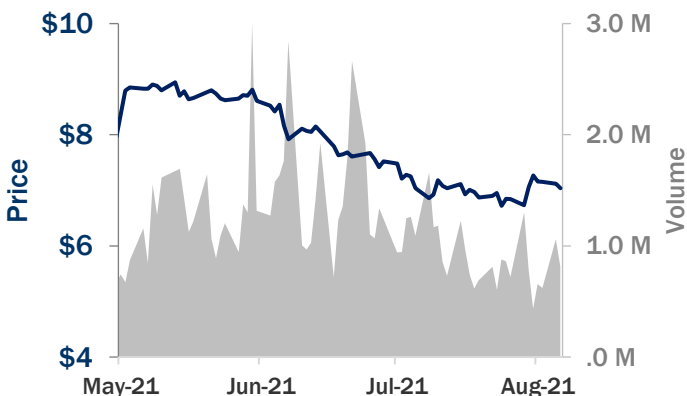
LINERS

2 x 6,800 TEU built in 2013-14

- 6-year time charter to Maersk
- Delivery to SFL in Q3 2021
- ~\$170m in contracted revenue during firm period

Key figures and share price

Ticker	NYSE: SFL
Recent Price (Aug 17, 2021):	\$7.04
3-month Price Range:	\$6.72 - \$8.94
Average Daily Volume (3m):	1,100,000
Market Capitalization:	\$0.9 billion
Shares Outstanding (net):	126.3 million
Last Quarterly Cash Dividend:	\$0.15



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- 1) Fleet count as of June 30, 2021 includes fully and partially owned vessels and rigs, adjusted for subsequent transactions. Vessels under construction are not counted for as 'in service'. Car carriers are included in 'liners'
- 2) Enterprise Value based on market value of net interest bearing debt at June 30, 2021, incl. capital lease obligations and share price as of closing August 17, 2021.
- 3) The Charter backlog illustrations are based on the fixed charter period, includes fully owned vessels and 100% of four partially owned 19,000 TEU container vessels, which SFL also manages. The backlog excludes rigs, charterers' extension options and purchase options. The information may change without notice. Vessels on short term charters (<1 year) are not included in the backlog. Some charters have purchase options that will, if exercised, reduce the contracted backlog. The data is for illustrational purposes only and SFL Corporation Ltd. is not responsible for the accuracy and reliability of the data.
- 4) Dividend yield based on recent share price and latest declared annualized dividend. Accumulated dividends includes declared dividend for Q2 2021.