




Company Highlights

- SFL Corporation Ltd. (NYSE: SFL) owns and controls a \$4.1 billion portfolio of 71 vessels and rigs ⁽¹⁾
- Highly predictable cash flow from long term contracts plus upside from profit splits and limited spot exposure
- 73 consecutive quarterly dividends, combining a high dividend yield with a moderate payout ratio
- SFL's business model has been tested through multiple market cycles
- Our track record and industry relationships provides a unique access to accretive growth opportunities

34  Container

6  Car carrier

2  Energy

15  Dry bulk

14  Tanker

\$4.1bn

Enterprise value⁽²⁾

\$3.6bn

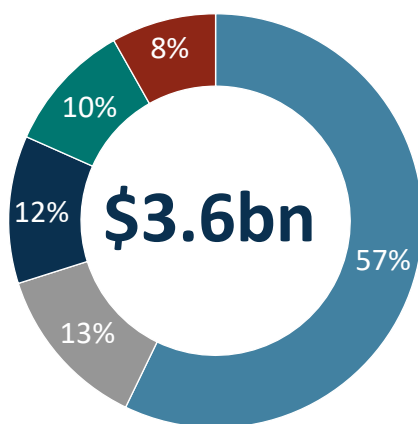
Contracted revenue
excluding profit share⁽³⁾

8.8%

Dividend yield⁽⁴⁾

Significant Contracted Revenue⁽³⁾

Split between segments & avg. weighted remaining contract



Container 7.3 years

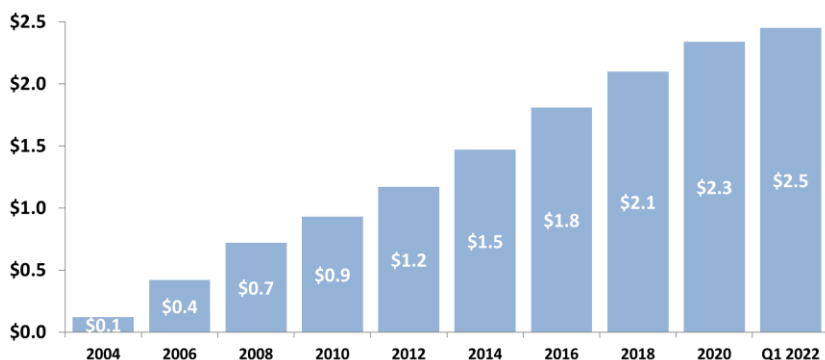
Car Carrier 9.6 years

Energy 6.6 years

Drybulk 6.2 years

Tanker 4.7 years

Accumulated Dividends (\$ billion)⁽²⁾



Customers



Recent Growth Initiatives



7 x 115-150,000 dwt tankers built 2014-2019

- 5-year time charters to Trafigura
- Delivery to SFL in Q4 2021 & Q1 2022
- ~\$300m in contracted revenue during firm period



4 x 7,000 CEU LNG dual-fuel to be delivered 2024

- 10-year time charters to Volkswagen and K Line
- Delivery from shipyard in 2023/2024
- ~ \$420m in contracted revenue during firm period



2 x 14,000 TEU built in 2013-14

- Time charters to Evergreen until 2023-2024
- Delivery to SFL in Q3 2021
- ~ \$85m in contracted revenue during firm period

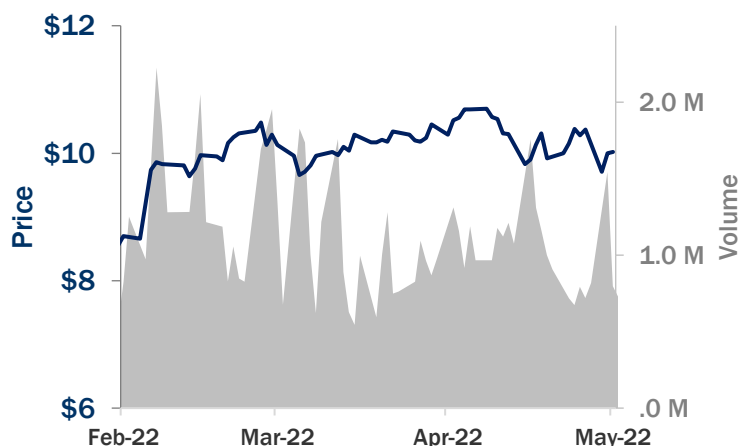


2 x 6,800 TEU built in 2013-14

- 6-year time charters to Maersk
- Delivery to SFL in Q3 2021
- ~\$170m in contracted revenue during firm period

Key figures and share price

Ticker	NYSE: SFL
Recent Price (May 11, 2022):	\$10.02
3-month Price Range:	\$8.44 - \$10.70
Average Daily Volume (3m):	1,100,000
Market Capitalization:	\$1.3 billion
Shares Outstanding (net):	126.8 million
Last Quarterly Cash Dividend:	\$0.22



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1) Fleet count as of March 31, 2022 includes fully and partially owned vessels and rigs, adjusted for subsequent transactions.

2) Enterprise Value based on market value of net interest bearing debt as of Q1 2022, incl. capital leases, remaining capex and share price as of closing May 11, 2022.

3) The Charter backlog illustrations are based on the fixed charter period, includes fully owned vessels and 100% of four partially owned 19,000 TEU container vessels, which SFL also manages. The backlog excludes rigs, charterers' extension options and purchase options. The information may change without notice. Vessels on short term charters (<1 year) are not included in the backlog. Some charters have purchase options that will, if exercised, reduce the contracted backlog. The data is for illustrational purposes only and SFL Corporation Ltd. is not responsible for the accuracy and reliability of the data.

4) Dividend yield based on recent share price and latest declared annualized dividend. Accumulated dividends includes declared dividend for Q1 2022.